

MONTHLY FINANCIAL REPORT

For the Month Ended March 31, 2017



Rick Sullivan



**President and
CEO**

Darnetta Clinkscale

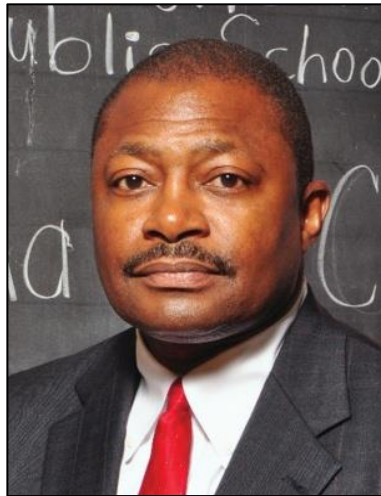


Board Member

Richard K. Gaines



**Comprehensive
Long-Range
Planning Chair**



Kelvin R. Adams, Ph.D.

Superintendent of Schools

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FY2016- 2017
Total Budget
\$383,004,641

Governmental Funds
\$377,740,627

Proprietary Funds
\$5,264,014

Operating Fund
(GOB, Expansion)
\$289,678,552

Special Revenue
\$59,308,215

Capital Improvements
\$0

Debt Service
\$28,753,860

Enterprise/Internal Service
\$5,264,014

General Fund
(110)
\$125,338,404

Teachers Fund
(120)
\$153,264,737

Student Health
(140)
\$2,665,626

Capital Equipment
(360)
\$1,891,200

DESEG Expansion
Incidental
(111)
\$3,765,397

DESEG Expansion
Teachers
(112)
\$2,753,188

Early Childhood Special
Education
(220)
\$7,625,276

Title I
(230)
\$14,202,793

Adult Vocational/Academic
Education
(240)
\$471,050

Adult Basic Education
(250)
\$2,958,180

Community Development Agency
(260)
\$0

Special Education
(270)
\$7,828,296

Mini Federal Programs
(290)
\$6,877,291

Title VI
(620)
\$2,137,145

Food Services
(510)
\$17,280,183

DESEG Settlement - Vocational
Education
(321)
\$0

DESEG Settlement - Buildings
(331)
\$0

Capital Projects - A/C 2009
(909)
\$0

Prop S - QSCB
(910)
\$0

Prop S - BAB
(912)
\$0

Prop S - QZAB
(913)
\$0

Prop S
(914)
\$0

Debt Service
(610)
\$28,753,860

Trust and Agency
(720)
\$144,002

Foundations/Contributions
(730)
\$5,120,011

FY 2017
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended March 31, 2017

FUND CODE	FUND DESCRIPTION	FY 2017 ADOPTED BUDGET	FY 2017 CURRENT BUDGET	FY 2017 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	125,333,746	134,281,017	78,799,479	55,481,538	58.68%
111	Deseg Transfer 110	3,765,397	4,123,447	2,580,497	1,542,950	62.58%
112	Deseg Transfer 120	2,753,188	2,795,138	2,140,214	654,924	76.57%
120	TEACHERS FUND	153,264,737	163,713,826	108,824,188	54,889,638	66.47%
140	STUDENT HEALTH FUND	2,665,626	2,665,626	2,616,081	49,545	98.14%
160	ESCROW	-	-	7,433	(7,433)	0.00%
360	CAPITAL EQUIPMENT	1,891,200	2,494,840	747,802	1,747,038	29.97%
510	SCHOOL LUNCHROOM	17,208,183	17,209,683	11,498,756	5,710,927	66.82%
610	DEBT SERVICE	28,753,860	28,753,860	28,442,724	311,136	98.92%
	*SAB Adopted Funds	335,635,938	356,037,438	235,657,174	120,380,264	66.19%
220	EARLY CHILDHOOD SPEC	8,055,691	7,801,286	4,801,119	3,000,167	61.54%
230	TITLE I IASA	20,938,615	19,903,836	14,249,542	5,654,294	71.59%
240	ADULT VOCATION/ACAD	471,050	991,978	341,461	650,517	34.42%
250	ADULT BASIC ED 1999-	2,968,180	2,940,249	1,659,576	1,280,673	56.44%
260	COMM DEVELOP AGENCY	50,000	123,212	49,359	73,853	40.06%
270	PL 94-142 SPEC ED 09	7,828,296	7,614,080	3,608,133	4,005,947	47.39%
290	MINI FEDERAL PROG 19	8,553,722	7,255,035	4,159,334	3,095,701	57.33%
620	TITLE VI 1999-00	4,839,834	4,458,866	2,844,540	1,614,326	63.80%
	*Special Revenue Funds	53,705,388	51,088,541	31,713,064	19,375,477	62.07%
720	TRUST AGENCY & ENTER	144,002	156,002	42,668	113,334	27.35%
730	FOUND CONTRI INCID 9	5,511,652	5,316,823	2,998,263	2,318,560	56.39%
	*Self Funding Funds	5,655,655	5,472,826	3,040,931	2,431,895	55.56%
	**BUDGETED FUNDS	394,996,980	412,598,804	270,411,169	142,187,635	65.54%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule

**St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended March 31, 2017**

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	257,134,929	(159,397,434)	23,485,186	829,066	519,252	6,794,499	(7,148,059)	122,217,439
Investments held for Bond Indebtedness	-	-	33	-	-	-	-	33
Total Cash and Investments	257,134,929	(159,397,434)	23,485,219	829,066	519,252	6,794,499	(7,148,059)	122,217,472
Receivables								
Receivables - Grants	-	-	-	-	-	-	1,217,537	1,217,537
Receivables - Taxes	13,106,959	-	2,194,420	-	-	-	-	15,301,379
Receivables - Other	736,259	-	-	42,430	-	-	(687,962)	90,727
Total Receivables	13,843,218	-	2,194,420	42,430	-	-	529,575	16,609,643
Due from other Funds	-	-	-	-	-	-	-	-
Prepaid assets	1,172	-	-	-	-	-	-	1,172
Inventories	564,902	-	-	-	-	-	10,500	575,402
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	566,074	-	-	-	-	-	10,500	576,574
TOTAL ASSETS	271,544,220	(159,397,434)	25,679,639	871,496	519,252	6,794,499	(6,607,984)	139,403,689
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	774,833	1,001,513	-	722,359	-	-	397,741	2,896,446
Retainage Payable	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	16,502	16,502
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,983,971	5,983,971
Deferred Tax Revenue	13,106,959	-	2,194,420	-	-	-	-	15,301,379
TOTAL LIABILITIES	13,881,792	1,001,513	2,194,420	722,359	-	-	6,398,214	24,198,297
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Inventories	564,902	-	-	-	-	-	-	564,902
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	564,902	-	-	-	-	-	-	564,902
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	257,097,526	(160,398,946)	23,485,219	149,137	519,252	6,794,499	(13,006,198)	114,640,490
Total Fund Balances	257,662,428	(160,398,946)	23,485,219	149,137	519,252	6,794,499	(13,006,198)	115,205,392
TOTAL LIABILITIES AND FUND BALANCES	271,544,220	(159,397,434)	25,679,639	871,496	519,252	6,794,499	(6,607,984)	139,403,689

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended March 31, 2017

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	198,244,580	18,654,714	22,739,370	-	-	-	-	239,638,664
Delinquent Taxes	5,385,423	-	768,080	-	-	-	-	6,153,503
Interest on Investments	155,921	-	111,461	3,627	1,088	-	5,943	278,041
Other	2,034,869	-	-	386,074	-	-	939,702	3,360,645
Local Total	205,820,793	18,654,714	23,618,912	389,701	1,088	-	945,645	249,430,853
County	30,293	200,885	4,181	-	-	-	-	235,358
State	10,031,037	26,732,665	-	-	-	-	175,931	36,939,633
Federal	(604,199)	268,877	-	-	-	-	31,218,475	30,883,152
TOTAL REVENUES	215,277,923	45,857,141	23,623,093	389,701	1,088	-	32,340,051	317,488,996
EXPENDITURES								
Current :								
Instructional	10,899,388	88,494,014	-	-	-	-	16,545,519	115,938,921
Building Services	23,883,522	199,175	-	617,840	-	-	-	24,700,538
Administration	13,325,988	10,799,350	-	-	-	-	155,896	24,281,235
Instructional Support	8,536,353	7,769,861	-	-	-	-	8,056,556	24,362,770
Non-Instructional Support	9,628,453	701,324	1,696	-	-	-	1,200,886	11,532,359
Transportation	12,518,394	-	-	-	-	-	1,152,514	13,670,908
Food and Community Services	2,273,725	3,000,678	-	-	-	-	19,449,259	24,723,662
Total Current Expenditures	81,065,823	110,964,403	1,696	617,840	-	-	46,560,630	239,210,392
Capital Outlay	253,896	-	-	129,961	-	-	2,315,634	2,699,492
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	18,532,756	-	-	-	-	18,532,756
Bond Interest Expense	60,257	-	9,908,272	-	-	-	-	9,968,529
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	81,379,976	110,964,403	28,442,724	747,802	-	-	48,876,264	270,411,169
Excess (Deficiency) Revenue - Expense	133,897,947	(65,107,262)	(4,819,631)	(358,101)	1,088	-	(16,536,213)	47,077,828
Other Financing Sources (Uses)								
Transfers In	100,806,108	(95,291,684)	-	-	-	(6,508,585)	1,333,302	339,140
Transfers out	(330,258)	-	-	-	-	-	(8,882)	(339,140)
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	100,475,850	(95,291,684)	-	-	-	(6,508,585)	1,324,420	(0)
Net Change in Fund Balances	234,373,797	(160,398,946)	(4,819,631)	(358,101)	1,088	(6,508,585)	(15,211,793)	47,077,828
Fund Balances - Beginning of period	23,288,631	-	28,304,850	507,239	518,164	13,303,084	2,205,596	68,127,564
Fund Balances - End of Period	257,662,428	(160,398,946)	23,485,219	149,137	519,252	6,794,499	(13,006,198)	115,205,392

